

NOTICE OF PUBLIC HEARING

Henry County

**THE BOARD OF SUPERVISORS INTENDS TO LEVY GENERAL BASIC
PROPERTY TAX RATES WHICH EXCEED STATUTORY MAXIMUMS**

The accompanying budget summary requires a general basic property tax rate that exceeds the maximum rate as established by the general assembly.

Comparison of the proposed general basic rate with the statutory maximum; 3.50000 general basic tax rate and the dollar amount of the difference between the proposed rate and the maximum rate:

Proposed General Basic Tax Rate per \$1,000 of Taxable Value:	4.2
Maximum General Basic Tax Rate per \$1,000 of Taxable Value:	3.5
General Basic Tax Dollars to be Generated in Excess of Maximum:	528,834

Major reasons for the difference between the proposed general basic tax rate and the maximum basic tax rate:

The need for additional monies to permit continuance of programs which provide a great benefit to county residents due to the increase in costs to provide these programs. A low growth rate in the property base of the county.

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County budget as follows:

Meeting Date: 02-26-2013	Meeting Time: 10:00 a.m.	Meeting Location: Henry County Courthouse
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At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the County Auditor. A copy of the supporting detail will be furnished upon request.

Average annual percentage changes between "Actual" and "Budget" amounts for "Taxes Levied on Property", "Other County Taxes/TIF Tax Revenues", and for each of the ten "Expenditure Classes" must be published. Expenditure classes proposing "Budget" amounts, but having no "Actual" amounts, are designated "NEW".

County Web Site (if available):		henrycountyiowa.us			
County Telephone Number:		319-385-0756			
Iowa Department of Management Form 630 (Publish)		Budget 2013/2014	Re-Est 2012/2013	Actual 2011/2012	AVG Annual % CHG
REVENUES & OTHER FINANCING SOURCES					
Taxes Levied on Property	1	7,306,549	7,061,822	6,718,428	4.29
Less: Uncollected Delinquent Taxes - Levy Year	2	0			
Less: Credits to Taxpayers	3	263,546	263,546	248,716	
Net Current Property Taxes	4	7,043,003	6,798,276	6,469,712	
Delinquent Property Tax Revenue	5	3,467	3,467	4,094	
Penalties, Interest & Costs on Taxes	6	53,300	53,300	63,616	
Other County Taxes/TIF Tax Revenues	7	889,385	892,964	965,195	-4.01
Intergovernmental	8	3,479,476	3,707,090	4,894,154	
Licenses & Permits	9	60,200	53,550	48,049	
Charges for Service	10	562,250	494,415	1,597,704	
Use of Money & Property	11	53,308	57,967	67,447	
Miscellaneous	12	60,750	63,535	193,774	
Subtotal Revenues	13	12,205,139	12,124,564	14,303,745	
Other Financing Sources:					
General Long-Term Debt Proceeds	14	0	1,220,000	1,231,822	
Operating Transfers In	15	1,157,107	1,106,292	1,081,504	
Proceeds of Fixed Asset Sales	16	0	247,000	71,250	
Total Revenues & Other Sources	17	13,362,246	14,697,856	16,688,321	
EXPENDITURES & OTHER FINANCING USES					
Operating:					
Public Safety and Legal Services	18	3,388,304	3,287,127	2,874,940	8.56
Physical Health and Social Services	19	984,910	1,000,506	835,927	8.55
Mental Health, MR & DD	20	781,160	1,123,817	2,758,720	-46.79
County Environment and Education	21	1,023,343	979,310	951,299	3.72
Roads & Transportation	22	4,514,500	3,683,000	3,330,760	16.42
Government Services to Residents	23	638,157	616,108	542,285	8.48
Administration	24	1,413,187	1,221,381	1,134,482	11.61
Nonprogram Current	25	53,500	46,800	45,492	8.44
Debt Service	26	233,100	238,138	149,927	24.69
Capital Projects	27	1,143,990	1,722,452	461,070	57.52
Subtotal Expenditures	28	14,174,151	13,918,639	13,084,902	
Other Financing Uses:					
Operating Transfers Out	29	1,157,107	1,106,292	1,081,504	
Refunded Debt/Payments to Escrow	30	0			
Total Expenditures & Other Uses	31	15,331,258	15,024,931	14,166,406	
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	32	-1,969,012	-327,075	2,521,915	
Beginning Fund Balance - July 1,	33	7,091,235	7,418,310	4,896,395	
Increase (Decrease) in Reserves (GAAP Budgeting)	34	0			
Fund Balance - Nonspendable	35	0			
Fund Balance - Restricted	36	3,689,277	5,243,702	5,557,317	
Fund Balance - Committed	37	0			
Fund Balance - Assigned	38	377,016	429,334	235,549	
Fund Balance - Unassigned	39	1,055,930	1,418,199	1,625,444	
Total Ending Fund Balance - June 30,	40	5,122,223	7,091,235	7,418,310	
Proposed property taxation by type:		Proposed tax rates per \$1,000 taxable valuation:			
Countywide Levies*:	5,927,220	Urban Areas:		7.9368	
Rural Only Levies*:	1,379,329	Rural Areas:		11.5868	
Special District Levies*:	0	Any special district tax rates not included.			
TIF Tax Revenues:	0				
Utility Replacmnt. Excise Tax:	102,724	Date:		02-05-2013	

Explanation of any significant items in the budget: