

**NOTICE OF PUBLIC HEARING**

Henry County

**THE BOARD OF SUPERVISORS INTENDS TO LEVY GENERAL BASIC  
PROPERTY TAX RATES WHICH EXCEED STATUTORY MAXIMUMS**

The accompanying budget summary requires a general basic property tax rate that exceeds the maximum rate as established by the general assembly.  
Comparison of the proposed general basic rate with the statutory maximum 3.50000 general basic tax rate and the dollar amount of the difference between the proposed rate and the maximum rate:

Proposed General Basic Tax Rate per \$1,000 of Taxable Value:	4.2
Maximum General Basic Tax Rate per \$1,000 of Taxable Value:	3.5
General Basic Tax Dollars to be Generated in Excess of Maximum:	528,088

Major reasons for the difference between the proposed general basic tax rate and the maximum basic tax rate:

Our property valuation base rate only increased 1%, therefore the need for additional monies to permit continuance of current services which are of great value to county residents is needed to continue these programs.

<b>COUNTY NAME:</b>	<b>NOTICE OF PUBLIC HEARING – BUDGET ESTIMATE</b>	<b>CO NO:</b>
Henry	Fiscal Year July 1, 2015 - June 30, 2016	44

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County budget as follows:

<b>Meeting Date:</b>	<b>Meeting Time:</b>	<b>Meeting Location:</b>
02-24-2015	10:00	Henry County Supervisors Office

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the County Auditor. A copy of the supporting detail will be furnished upon request.

Average annual percentage changes between "Actual" and "Budget" amounts for "Taxes Levied on Property", "Other County Taxes/TIF Tax Revenues", and for each of the ten "Expenditure Classes" must be published. Expenditure classes proposing "Budget" amounts, but having no "Actual" amounts, are designated "NEW".

County Web Site (if available):	County Telephone Number:
www.henrycountyiowa.us	319-385-0756

Iowa Department of Management Form 630 (Publish)	Budget 2015/2016	Re-Est 2014/2015	Actual 2013/2014	AVG Annual % CHG
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>				
Taxes Levied on Property*	1 7,423,722	7,220,932	7,291,157	0.9
Less: Uncollected Delinquent Taxes - Levy Year	2 0			
Less: Credits to Taxpayers	3 263,546	263,546	372,129	
Net Current Property Taxes	4 7,160,176	6,957,386	6,919,028	
Delinquent Property Tax Revenue	5 3,467	3,467	5,332	
Penalties, Interest & Costs on Taxes	6 53,300	53,300	70,124	
Other County Taxes/TIF Tax Revenues	7 514,866	922,540	973,524	-27.28
Intergovernmental	8 3,880,997	3,486,319	3,855,141	
Licenses & Permits	9 56,100	60,100	49,503	
Charges for Service	10 478,070	478,320	539,142	
Use of Money & Property	11 59,640	52,950	56,310	
Miscellaneous	12 62,600	353,783	380,168	
<b>Subtotal Revenues</b>	13 12,269,216	12,368,165	12,848,272	
Other Financing Sources:				
General Long-Term Debt Proceeds	14 0			
Operating Transfers In	15 1,373,344	1,343,137	1,348,478	
Proceeds of Fixed Asset Sales	16 0		96,451	
<b>Total Revenues &amp; Other Sources</b>	17 13,642,560	13,711,302	14,293,201	
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Operating:				
Public Safety and Legal Services	18 3,348,866	3,344,131	3,126,645	3.49
Physical Health and Social Services	19 936,600	996,921	819,320	6.92
Mental Health, ID & DD	20 2,246,892	849,127	443,657	125.04
County Environment and Education	21 1,049,629	1,242,344	1,053,812	-0.2
Roads & Transportation	22 4,495,140	4,379,200	3,756,013	9.4
Government Services to Residents	23 668,106	635,325	554,467	9.77
Administration	24 1,446,813	1,426,406	1,315,364	4.88
Nonprogram Current	25 58,500	58,500	59,855	-1.14
Debt Service	26 233,500	233,500	232,625	0.19
Capital Projects	27 1,178,000	631,790	855,877	17.32
<b>Subtotal Expenditures</b>	28 15,662,046	13,797,244	12,217,635	
Other Financing Uses:				
Operating Transfers Out	29 1,373,344	1,343,137	1,348,478	
Refunded Debt/Payments to Escrow	30 0			
<b>Total Expenditures &amp; Other Uses</b>	31 17,035,390	15,140,381	13,566,113	
<b>Excess of Revenues &amp; Other Sources over (under) Expenditures &amp; Other Uses</b>				
	32 -3,392,830	-1,429,079	727,088	
Beginning Fund Balance - July 1,	33 7,018,408	8,447,487	7,720,399	
Increase (Decrease) in Reserves (GAAP Budgeting)	34 0			
Fund Balance - Nonspendable	35 0			
Fund Balance - Restricted	36 2,352,788	5,152,846	6,020,346	
Fund Balance - Committed	37 0			
Fund Balance - Assigned	38 413,517	505,793	551,379	
Fund Balance - Unassigned	39 859,273	1,359,769	1,875,762	
<b>Total Ending Fund Balance - June 30,</b>	40 3,625,578	7,018,408	8,447,487	

Proposed property taxation by type:	Proposed tax rates per \$1,000 taxable valuation:		
Countywide Levies*:	5,923,558	Urban Areas:	7.94119
Rural Only Levies*:	1,500,164	Rural Areas:	11.89119
Special District Levies*:	0	Any special district tax rates not included.	
TIF Tax Revenues:	0	Date:	02-24-2015
Utility Replacmnt. Excise Tax:	103,205		

Explanation of any significant items in the budget: