

NOTICE OF PUBLIC HEARING

Henry County

THE BOARD OF SUPERVISORS INTENDS TO LEVY GENERAL BASIC PROPERTY TAX RATES WHICH EXCEED STATUTORY MAXIMUMS

The accompanying budget summary requires a general basic property tax rate that exceeds the maximum rate as established by the general assembly.
Comparison of the proposed general basic rate with the statutory maximum 3.50000 general basic tax rate and the dollar amount of the difference between the proposed rate and the maximum rate:

Proposed General Basic Tax Rate per \$1,000 of Taxable Value:	4.25
Maximum General Basic Tax Rate per \$1,000 of Taxable Value:	3.5
General Basic Tax Dollars to be Generated in Excess of Maximum:	604,235

Major reasons for the difference between the proposed general basic tax rate and the maximum basic tax rate:

Our property valuation base rate is not high enough to permit continuance of current services which are of great value to county residents, so to continue these services for our residents it is necessary to increase the General Basic Tax Rate.

COUNTY NAME:	NOTICE OF PUBLIC HEARING – BUDGET ESTIMATE	CO NO:
Henry	Fiscal Year July 1, 2017 - June 30, 2018	44

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County budget as follows:

Meeting Date:	Meeting Time:	Meeting Location:
02/21/2017	10:00am	Henry County Courthouse

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the County Auditor. A copy of the supporting detail will be furnished upon request.

Average annual percentage changes between "Actual" and "Budget" amounts for "Taxes Levied on Property", "Other County Taxes/TIF Tax Revenues", and for each of the ten "Expenditure Classes" must be published. Expenditure classes proposing "Budget" amounts, but having no "Actual" amounts, are designated "NEW".

County Web Site (if available):	County Telephone Number:
www.henrycountyiowa.us	319-385-0756

Iowa Department of Management Form 630 (Publish)	Budget 2017/2018	Re-Est 2016/2017	Actual 2015/2016	AVG Annual % CHG
REVENUES & OTHER FINANCING SOURCES				
Taxes Levied on Property*	1 7,236,119	6,837,720	7,409,888	-1.18
Less: Uncollected Delinquent Taxes - Levy Year	2 0			
Less: Credits to Taxpayers	3 454,832	454,312	510,930	
Net Current Property Taxes	4 6,781,287	6,383,408	6,898,958	
Delinquent Property Tax Revenue	5 1,627	1,607	2,216	
Penalties, Interest & Costs on Taxes	6 53,300	53,300	59,142	
Other County Taxes/TIF Tax Revenues	7 908,088	907,745	1,042,364	-6.66
Intergovernmental	8 4,245,907	4,559,986	4,671,610	
Licenses & Permits	9 53,100	54,100	27,172	
Charges for Service	10 436,770	456,295	592,368	
Use of Money & Property	11 76,030	66,180	90,337	
Miscellaneous	12 46,000	191,284	164,539	
Subtotal Revenues	13 12,602,109	12,673,905	13,548,706	
Other Financing Sources:				
General Long-Term Debt Proceeds	14 0			
Operating Transfers In	15 1,564,229	1,423,913	1,373,344	
Proceeds of Fixed Asset Sales	16 0		230,606	
Total Revenues & Other Sources	17 14,166,338	14,097,818	15,152,656	
EXPENDITURES & OTHER FINANCING USES				
Operating:				
Public Safety and Legal Services	18 3,741,107	3,574,402	3,175,114	8.55
Physical Health and Social Services	19 1,056,533	991,511	919,766	7.18
Mental Health, ID & DD	20 933,289	731,864	475,184	40.14
County Environment and Education	21 1,128,251	1,156,294	1,002,942	6.06
Roads & Transportation	22 5,159,700	4,703,024	4,118,243	11.93
Government Services to Residents	23 713,698	669,316	610,732	8.1
Administration	24 1,588,886	1,550,511	1,341,736	8.82
Nonprogram Current	25 68,200	59,100	73,966	-3.98
Debt Service	26 233,000	233,500	233,102	-0.02
Capital Projects	27 1,169,000	1,269,500	603,473	39.18
Subtotal Expenditures	28 15,791,664	14,939,022	12,554,258	
Other Financing Uses:				
Operating Transfers Out	29 1,564,229	1,423,913	1,373,344	
Refunded Debt/Payments to Escrow	30 0			
Total Expenditures & Other Uses	31 17,355,893	16,362,935	13,927,602	
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	32 -3,189,555	-2,265,117	1,225,054	
Beginning Fund Balance - July 1,	33 7,576,001	9,841,118	8,616,064	
Increase (Decrease) in Reserves (GAAP Budgeting)	34 0			
Fund Balance - Nonspendable	35 0			
Fund Balance - Restricted	36 3,381,602	5,838,840	7,556,171	
Fund Balance - Committed	37 0			
Fund Balance - Assigned	38 392,833	571,253	679,081	
Fund Balance - Unassigned	39 612,011	1,165,908	1,605,866	
Total Ending Fund Balance - June 30,	40 4,386,446	7,576,001	9,841,118	

Proposed property taxation by type:	Proposed tax rates per \$1,000 taxable valuation:		
Countywide Levies*:	5,617,617	Urban Areas:	7.04809
Rural Only Levies*:	1,618,502	Rural Areas:	10.99809
Special District Levies*:	0	Any special district tax rates not included.	
TIF Tax Revenues:	0	Date:	
Utility Replacmnt. Excise Tax:	97,507		

Explanation of any significant items in the budget: