

NOTICE OF PUBLIC HEARING

Henry County

THE BOARD OF SUPERVISORS INTENDS TO LEVY GENERAL BASIC PROPERTY TAX RATES WHICH EXCEED STATUTORY MAXIMUMS

The accompanying budget summary requires a general basic property tax rate that exceeds the maximum rate as established by the general assembly.
Comparison of the proposed general basic rate with the statutory maximum 3.50000 general basic tax rate and the dollar amount of the difference between the proposed rate and the maximum rate:

Proposed General Basic Tax Rate per \$1,000 of Taxable Value:	4.5
Maximum General Basic Tax Rate per \$1,000 of Taxable Value:	3.5
General Basic Tax Dollars to be Generated in Excess of Maximum:	848,194

Major reasons for the difference between the proposed general basic tax rate and the maximum basic tax rate:

Our property tax valuation base is not high enough to permit continuance of current services which are of great value to county residents, so to continue these services for our residents it is necessary to increase the General Basic Tax Rate.

COUNTY NAME:	NOTICE OF PUBLIC HEARING -- BUDGET ESTIMATE	CO NO:
Henry	Fiscal Year July 1, 2018 - June 30, 2019	44

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County budget as follows:

Meeting Date:	Meeting Time:	Meeting Location:
02-27-2018	10 a. m.	Henry County Courthouse

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the County Auditor. A copy of the supporting detail will be furnished upon request.

Average annual percentage changes between "Actual" and "Budget" amounts for "Taxes Levied on Property", "Other County Taxes/TIF Tax Revenues", and for each of the ten "Expenditure Classes" must be published. Expenditure classes proposing "Budget" amounts, but having no "Actual" amounts, are designated "NEW".

County Web Site (if available):	County Telephone Number:
henrycountyiowa.us	319-385-0756

Iowa Department of Management Form 630 (Publish)	Budget 2018/2019	Re-Est 2017/2018	Actual 2016/2017	AVG Annual % CHG
REVENUES & OTHER FINANCING SOURCES				
Taxes Levied on Property*	1 8,031,241	7,038,512	6,827,470	8.46
Less: Uncollected Delinquent Taxes - Levy Year	2 0			
Less: Credits to Taxpayers	3 450,685	484,514	479,636	
Net Current Property Taxes	4 7,580,556	6,553,998	6,347,834	
Delinquent Property Tax Revenue	5 1,607	1,607	3,809	
Penalties, Interest & Costs on Taxes	6 53,300	53,300	57,928	
Other County Taxes/TIF Tax Revenues	7 913,057	906,695	1,100,922	-8.93
Intergovernmental	8 4,783,964	4,294,635	4,877,280	
Licenses & Permits	9 24,400	28,350	22,815	
Charges for Service	10 515,830	438,145	540,111	
Use of Money & Property	11 105,330	76,030	112,366	
Miscellaneous	12 115,900	162,693	310,127	
Subtotal Revenues	13 14,093,944	12,515,453	13,373,192	
Other Financing Sources:				
General Long-Term Debt Proceeds	14 0	9,100,000		
Operating Transfers In	15 1,540,944	2,164,229	1,495,655	
Proceeds of Fixed Asset Sales	16 0	5,551	50,153	
Total Revenues & Other Sources	17 15,634,888	23,785,233	14,919,000	
EXPENDITURES & OTHER FINANCING USES				
Operating:				
Public Safety and Legal Services	18 3,987,494	3,741,107	3,450,897	7.49
Physical Health and Social Services	19 1,510,378	1,055,533	950,979	26.03
Mental Health, ID & DD	20 351,888	586,489	690,929	-28.63
County Environment and Education	21 1,117,641	1,174,715	1,140,101	-0.99
Roads & Transportation	22 5,004,863	4,580,400	4,768,270	2.45
Government Services to Residents	23 752,197	749,753	632,006	9.1
Administration	24 1,604,172	1,537,251	1,530,085	2.39
Nonprogram Current	25 70,800	68,200	62,135	6.75
Debt Service	26 864,962	235,000	233,801	92.34
Capital Projects	27 9,854,200	1,190,500	1,201,557	186.38
Subtotal Expenditures	28 25,118,595	14,918,948	14,660,760	
Other Financing Uses:				
Operating Transfers Out	29 1,540,944	2,164,229	1,495,655	
Refunded Debt/Payments to Escrow	30 0			
Total Expenditures & Other Uses	31 26,659,539	17,083,177	16,156,415	
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses				
	32 -11,024,651	6,702,056	-1,237,415	
Beginning Fund Balance - July 1,	33 15,305,766	8,603,710	9,841,125	
Increase (Decrease) in Reserves (GAAP Budgeting)	34 0			
Fund Balance - Nonspendable	35 0			
Fund Balance - Restricted	36 3,316,143	13,995,377	6,597,169	
Fund Balance - Committed	37 0			
Fund Balance - Assigned	38 353,151	409,636	571,812	
Fund Balance - Unassigned	39 611,821	900,753	1,434,729	
Total Ending Fund Balance - June 30,	40 4,281,115	15,305,766	8,603,710	

Proposed property taxation by type:	Proposed tax rates per \$1,000 taxable valuation:
Countywide Levies*: 6,306,089	Urban Areas: 7.49
Rural Only Levies*: 1,725,152	Rural Areas: 11.44
Special District Levies*: 0	Any special district tax rates not included.
TIF Tax Revenues: 0	
Utility Replacmnt. Excise Tax: 102,476	Date: 2/27/2018

Explanation of any significant items in the budget: