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NEWS RELEASE

FOR RELEASE

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Auditor of State Mary Mosiman today released an audit report on Henry County, Iowa.

The County had local tax revenue of \$26,125,836 for the year ended June 30, 2014, which included \$1,280,653 in tax credits from the state. The County forwarded \$18,710,562 of the local tax revenue to the townships, school districts, cities and other taxing bodies in the County.

The County retained \$7,415,274 of the local tax revenue to finance County operations, a 3.3% decrease from the prior year. Other revenues included charges for service of \$963,201, operating grants, contributions and restricted interest of \$3,582,524, capital grants, contributions and restricted interest of \$1,644,958, local option sales tax of \$864,028, unrestricted investment earnings of \$22,437, gain on disposition of capital assets of \$83,632 and other general revenues of \$164,249.

Expenses for County operations for the year ended June 30, 2014 totaled \$13,004,056, a 2.3% decrease from the prior year. Expenses included \$5,526,232 for roads and transportation, \$3,116,797 for public safety and legal services and \$1,403,537 for administration.

A copy of the audit report is available for review in the County Auditor's Office, in the Office of Auditor of State and on the Auditor of State's web site at <http://auditor.iowa.gov/reports/1410-0044-B00F.pdf>.

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